

HARDEE SOIL AND WATER CONSERVATION DISTRICT
FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2014

**HARDEE SOIL AND WATER CONSERVATION DISTRICT
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YEAR ENDED SEPTEMBER 30, 2014**

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Hardee Soil and Water Conservation District
Wauchula, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the major fund of the Hardee Soil and Water Conservation District (District), as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the District as of September 30, 2014, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2015, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Lakeland, Florida
June 25, 2015

**HARDEE SOIL AND WATER CONSERVATION DISTRICT
STATEMENT OF NET POSITION
SEPTEMBER 30, 2014**

ASSETS

Cash and Cash Equivalents	\$ 59,399
Accounts Receivable, Net	18,476
Unbilled Revenue	1,831
Total Assets	<u>79,706</u>

LIABILITIES

Accounts Payable	3,746
Unearned Revenue	53,750
Total Liabilities	<u>57,496</u>

NET POSITION

Unrestricted	22,210
Total Net Position	<u><u>\$ 22,210</u></u>

See accompanying Notes to Financial Statements.

**HARDEE SOIL AND WATER CONSERVATION DISTRICT
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2014**

		Program Revenues			
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		Net (Expense) Revenue and Changes in Net Position
<u>Functions/Programs</u>					
Primary Government:					
Governmental Activities:					
Physical Environment	\$ 133,903	\$ 670	\$ 134,460	\$ -	\$ 1,227
Total Governmental Activities	\$ 133,903	\$ 670	\$ 134,460	\$ -	1,227
General Revenues:					
				22	
				22	
					1,249
					20,961
					\$ 22,210

See accompanying Notes to Financial Statements.

**HARDEE SOIL AND WATER CONSERVATION DISTRICT
GOVERNMENTAL FUND BALANCE SHEET
SEPTEMBER 30, 2014**

ASSETS

Cash and Cash Equivalents	\$ 59,399
Accounts Receivable, Net	18,476
Unbilled Revenue	1,831
Total Assets	<u>\$ 79,706</u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts Payable	\$ 3,746
Unearned Revenue	53,750
Total Liabilities	<u>57,496</u>

FUND BALANCE

Unassigned	<u>22,210</u>
Total Fund Balance	<u>22,210</u>
Total Liabilities and Fund Balance	<u>\$ 79,706</u>

See accompanying Notes to Financial Statements.

**HARDEE SOIL AND WATER CONSERVATION DISTRICT
GOVERNMENTAL FUND REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
YEAR ENDED SEPTEMBER 30, 2014**

REVENUES

Intergovernmental	\$	134,460
Charges for Services		670
Interest		22
Total Revenues		135,152

EXPENDITURES

Physical Environment		133,903
Total Expenditures		133,903

NET CHANGE IN FUND BALANCE

1,249

Fund Balance - Beginning of Year

20,961

FUND BALANCE - END OF YEAR

\$ 22,210

See accompanying Notes to Financial Statements.

**HARDEE SOIL AND WATER CONSERVATION DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Hardee Soil and Water Conservation District (District) was established in 1944 in accordance with Chapter 582.10 of the Florida Statutes. The purpose of the District is to help conserve soil and water resources.

The District, as authorized by Chapter 582 of the Florida Statutes, was created for the purpose of controlling or preventing soil erosion and preventing floodwater and sediment damages, and to further the conservation, development and utilization of soil and water resources and the disposal of water. The District conducts surveys, investigations, research, and demonstrations, within the District's boundaries in order to foster improvements by which soil and water resources are conserved and utilized.

The accounting policies of the District conform to accounting principles generally accepted in the United States of America as applicable to governments. The following is a summary of the more significant accounting principles and policies used in the preparation of these financial statements.

Basis of Presentation

The District complies with accounting standards established by the Governmental Accounting Standards Board (GASB). The District has implemented GASB Statement No. 34 as amended, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the District. The District reports only governmental activities; it does not have any business-type activities. Governmental activities are supported largely by operating grants. Operating grants are reported as intergovernmental revenues and interest income are reported as general revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those clearly identifiable with a specific function. Program revenues consist of grants and contributions that are restricted to meeting operational or capital requirements of a particular function. Payments of other items not properly included as program revenues are reported as general revenues.

**HARDEE SOIL AND WATER CONSERVATION DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by a providing separate set of self-balancing accounts that comprises its assets, liabilities, fund balance, revenues and expenditures/expenses. Government resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The purposes of the District's funds are as follows:

Governmental Fund

- **General Fund** – This fund is used to account for the accumulation and expenditure of resources that are not restricted in any manner but are used for general purposes of the District and do not require the establishment of any other type of fund.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows.

Governmental fund financial statements are reported using the financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities for the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are generally recorded when a liability is incurred, as under accrual accounting.

The District is a single program government, devoted to physical development. It is comprised of a General Fund only and has no other governmental, proprietary or fiduciary funds. The General Fund is the general operating fund and accounts for all the resources of the District.

Budgetary Requirements

Under GASB No. 34, budgetary comparison information is required to be presented for the general fund and each major special revenue fund with a legally adopted budget. The District did not follow the procedures provided by Florida Statutes in establishing final budget balances reported on the financial statements:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for governmental fund types in accordance with procedures and time intervals prescribed by law.

**HARDEE SOIL AND WATER CONSERVATION DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgetary Requirements (Continued)

- Budgets are prepared for the governmental funds on a basis consistent with accounting principles generally accepted in the United States of America.
- Final budget amounts reported are based upon the final amended budget.

For the year ended September 30, 2014, the District did not adopt a budget.

Net Position

Net position represents the difference between assets and liabilities. The District may report three categories of net position, as follows: investment in capital assets, restricted net position, and unrestricted net position. Investment in capital assets consist of net capital assets. Restricted net position represents constraints on resources that are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through state statute. Unrestricted net position consists of all other net position that does not meet the definition of the other two components and are available for general use by the District. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted as needed. At September 30, 2014, all net position was unrestricted.

Fund Balance and Spending Policy

In accordance with GASB Statement No. 54 – *Fund Balance Reporting and Governmental Fund Type Definitions*, which was implemented by the Board for the year ended September 30, 2011, governments are required to classify fund balance in governmental funds as nonspendable, restricted, committed, assigned, and unassigned.

- Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- Restricted – amounts that can only be spent only for specific purposes because of charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- Committed – includes amounts that can be used for specific purposes. Committed fund balance is reported pursuant to grant funds awarded and passed by the Board, the District's highest level of decision making authority.
- Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the District's adopted policy, only the Board may assign amounts for specific purposes.
- Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose.

**HARDEE SOIL AND WATER CONSERVATION DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance and Spending Policy (Continued)

The fund balance of the General Fund is classified as unassigned.

The Board has implemented fund balance and spending policies to clearly define the process for tracking the various classifications of fund balance. The policy states when an expenditure is incurred in which restricted, committed, assigned, or unassigned amounts are available to be used, the Board will first use restricted amounts, then committed amounts, then assigned amounts, and finally unassigned amounts.

Accounts Receivable, Net

Accounts receivable are shown at their net realizable value and reduced by an allowance for uncollectible accounts.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America, as applicable to government entities, requires management to make use of estimates that affect the reported amounts in the financial statements. Actual results could differ from estimates.

Unearned Revenue

Unearned revenues arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to incurring qualified expenditures. Unearned revenue is reported as a liability on the balance sheet.

New Adopted Accounting Pronouncements

For the year ended September 30, 2014, the financial statements include the impact of adoption of Governmental Accounting Standards Board Statement (GASBS) number 65.

GASB 65 – Items Previously Reported as Assets and Liabilities. The effect date of the implementation is October 1, 2013. No adjustments or restatements are required as a result of the adoption of this new accounting standard.

NOTE 2 DEPOSITS

Custodial credit risk is the risk that in the event of bank failure, the government's deposits may not be returned to it.

At September 30, 2014, the carrying amount of the District's deposits was \$59,399 and the balance per the bank was \$74,897. The District's interest bearing bank balance is collateralized pursuant to Chapter 280, Florida Statutes. Under this Chapter, in the event of default by a participating financial institution, a qualified public depository, all participating institutions are obligated to reimburse the governmental entity for the loss.

**HARDEE SOIL AND WATER CONSERVATION DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014**

NOTE 3 ACCOUNTS RECEIVABLE

Receivables at September 30, 2014 consist of Best Management Practices grant funds in the amount of \$18,476.

NOTE 4 RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of assets, errors and omissions, and natural disasters. The District has not have purchased any commercial insurance and currently retains the risk of any loss.

NOTE 5 RELATED PARTY TRANSACTIONS

Transactions with related parties for the fiscal year ended September 30, 2014 were as follows:

Two projects went through the approval process and qualified. The amounts were \$2,925 and \$1,605 that were paid through reimbursement for board members.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Hardee Soil and Water Conservation District
Wauchula, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the major fund of the Hardee Soil and Water Conservation District (District), as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated June 25, 2015

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses as 2014-001 and 2014-002 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

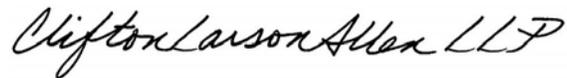
As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as item 2014-003.

Hardee Soil and Water Conservation District's Response to Findings

The District's response to the findings identified in our audit are described in the schedule of findings and responses. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Lakeland, Florida
June 25, 2015

**HARDEE SOIL AND WATER CONSERVATION DISTRICT
SCHEDULE OF FINDING AND RESPONSE
SEPTEMBER 30, 2014**

Material Weaknesses

2014-001 – PREPARATION OF FINANCIAL STATEMENTS

Condition: As part of the audit, management requested us to prepare a draft of the financial statements, including the related notes to the financial statements.

Criteria: The District's management is responsible for establishing and maintaining internal controls, including monitoring, and for the fair presentation of the financial statements in accordance with applicable accounting and reporting standards.

Effect: The design of the controls over the financial reporting process would affect the ability of the District to report their financial data consistently with the assertions of management in the financial statements.

Cause: The District has no employees and limited resources.

Recommendation: We recommend that the District management be aware of the responsibilities regarding financial reporting and continue to evaluate the cost/benefit of outsourcing this function. If management chooses to undertake these financial reporting responsibilities, personnel with training and experience in financial statement preparation will need to be hired and a number of policies, procedures, and reviews will need to be developed and implemented.

Response: The District concurs.

2014-002 – FORMAL BANK RECONCILIATION AND REVIEW PROCESS

Condition: A formal documented bank reconciliation process was not performed nor reviewed.

Criteria: The general ledger should be reconciled to the bank statement on a monthly basis. This process should be formally documented and reviewed to ensure proper and timely reporting.

Effect: Lack of documentation and review of bank reconciliations could result in incorrect or improper activity going undetected.

Cause: The District has limited staffing and has maintained their records in Excel based on bank statement activity.

Recommendation: We recommend implementing procedures and policies to ensure a formal bank reconciliation is documented monthly and reviewed, if possible. Considering the increase in funding, we also recommend using a general ledger software instead of Excel which should assist in the formal documentation process.

Response: The District concurs and has begun discussions for utilizing Quickbooks with the County.

**HARDEE SOIL AND WATER CONSERVATION DISTRICT
SCHEDULE OF FINDING AND RESPONSE (CONTINUED)
SEPTEMBER 30, 2014**

2014-003 – COMPLY WITH FLORIDA STATUTE BUDGET REQUIREMENTS

Condition: Annual budgeting requirements were not completed.

Criteria: The District is responsible for the following:

- Adopting a budget by resolution before the beginning of the fiscal year, in accordance with Section 189.016(3) of the Florida State Statutes.

Effect: The District was not in compliance with Florida Statutes.

Cause: The District only recently became aware that it was required to adopt a budget and make it public.

Recommendation: We recommend implementing procedures and policies to ensure the annual budget is created and made available via an official website or provided to the local general-purpose government where they will post the budget.

Response: The District concurs.

MANAGEMENT LETTER

Board of Directors
Hardee Soil and Water Conservation District
Wauchula, Florida

Report on the Financial Statements

We have audited the financial statements of the Hardee Soil and Water Conservation District (District), Florida, as of and for the fiscal year ended September 30, 2014, and have issued our report thereon dated June 25, 2015.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Other Reports and Schedule

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; Schedule of Findings and Questioned Costs; Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, Section 601, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated June 25, 2015, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. As this is the first year the District has issued financial statements, there were no prior year findings or recommendations.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in the management letter, unless disclosed in the notes to financial statements. See Note 1 in the Notes to Financial Statements.

Financial Condition

Section 10.554(1)(i)5.a., Rules of the Auditor General, requires that we report the results of our determination as to whether or not the District has met one or more conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.c. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management’s responsibility to monitor the District’s financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by the same.

Annual Financial Report

Section 10.554(1)(i)5.b., Rules of the Auditor General, requires that we report the results of our determination as to whether the annual financial report for the District for the fiscal year ended September 30, 2014, filed with the Department of Financial Services pursuant Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2014. In connection with our audit, we determined that these two reports were in agreement.

Other Matters

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Other Matters

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida house of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Directors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We wish to take this opportunity to thank you for the cooperation and courtesies extended to us during the course of our audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.



CliftonLarsonAllen LLP

Lakeland, Florida
June 25, 2015



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INDEPENDENT ACCOUNTANTS' REPORT

Board of Directors
Hardee Soil and Water Conservation District
Wauchula, Florida

We have examined the Hardee Soil and Water Conservation District (District), compliance with Section 218.415, Florida Statutes, regarding the investment of public funds during the year ended September 30, 2014. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2014.

This report is intended solely for the information and use of the District and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads 'CliftonLarsonAllen LLP'.

CliftonLarsonAllen LLP

Lakeland, Florida
June 25, 2015